

PRESS RELEASE

Radiant Globaltech eyeing more customers in 2022, especially F&B sectors

- *Software and cloud solutions provide competitive edge in Southeast Asia's dynamic landscape*

Kuala Lumpur, Malaysia, 24 June 2022 - Integrated technology solutions provider **Radiant Globaltech Berhad**, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK) is optimistic of expanding its customer base and sales of digitalisation solutions to the retail, industrial and food and beverage (F&B) sectors, and is benefiting from strong demand for technology adoption in Malaysia and in the region.

The Group's retail clientele include major hypermarkets, supermarkets, convenience stores, departmental stores, and pharmacies, while its industrial clientele include fast moving consumer goods (FMCG) players, manufacturing companies, and others. Additionally, the Group's F&B clientele comprise various types of F&B operations, such as quick- and full-service restaurants, chains and franchises, and cafes and kiosks.

As pandemic restrictions were lifted, the Group saw increased activity across various sectors in Malaysia, and in its regional markets of Thailand, Vietnam, and Cambodia in the first half of 2022. The Group also received a growing number of enquiries and orders for its digitalization solutions, such as Point of Sales (POS) systems, mobile and cloud-based management solutions, and warehouse management system.

“Our digitalisation solutions are even more pertinent today, as businesses increasingly use technology to solve operational challenges and improve resilience. Immediate pain points facing businesses include labour shortages, and the need for more advanced solutions to manage growing number of suppliers and inventories.

We look forward to improving the efficiency and reliability of various business operations, and will reinforce our position as a preferred integrated technology solutions provider in Southeast Asia. We have been actively expanding our customer base despite the challenging pandemic environment, and with the recovering investment sentiment, we are confident of stronger growth momentum ahead.”

***Paul Yap Ban Foo (“叶汶富”),
Vice Chairman and Senior Executive Director,
Radiant Globaltech Berhad***

At the Group's 19th Annual General Meeting, Vice Chairman and Senior Executive Director, Paul Yap, said that future growth contribution will come from multiple channels including hardware, software solutions, and support services.

“Our integrated offerings give us the competitive edge in Malaysia and in the region, as we remain agile in catering to a wide range of customer requirements. This includes providing a wide selection of hardware to support our customers' expansions, and flexibility in adoption of software solutions or cloud-based subscriptions.”

About Radiant Globaltech Berhad (锐腾有限公司, www.rgtech.com.my)

Radiant Group is an integrated technology solutions provider in South East Asia with expertise in the digitalisation of retail, industrial and food and beverage (F&B) businesses.

Radiant Group's technology solutions enable digitalization of customers' operations to enhance efficiency and optimise costs. Its solutions comprise productivity hardware equipment for front & back-end operations, as well as software solutions such as proprietary POS and B2B Portal retail, industrial - mobile solution DMS (Distribution Management System), and F&B POS System.

The Group has a notable list of customers which includes 99 Speedmart, 7-Eleven Malaysia, Aeon Big, Giant, Parkson, Cold Storage, Guardian and Manjaku Baby Mall; as well as notable FMCG brands, F&B chains, and prominent manufacturing players.

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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